



Weekly selling prices for
Beef Forequarter, Beef Hindquarter
and Beef Minced Meat.

Values for:

Week 45 (W/E 11/11/2024)

Week 46 (W/E 18/11/2024)

Week 47 (W/E 25/11/2024)



Introduction

An Rialálaí Agraibhia (Agri-Food Regulator) (Regulator) was set up under the [Agricultural and Food Supply Chain Act 2023 \(2023 Act\)](#) to promote fairness and transparency in the agricultural and food supply chain.

The Regulator intends to publish weekly aggregate selling prices for the Beef Forequarter, Beef Hindquarter and a selling price for 5% fat content Beef Minced Meat sold in 500g packs.

These values, as reported to the Department of Agriculture, Food and the Marine (DAFM) under [S.I. No. 449/2021 - European Union \(Market Transparency\) Regulations 2021](#) provide a standardised baseline for comparing values across different member states. This information can enhance transparency in the supply chain by providing an estimate of the value accruing at the processing stage.

The background to these prices and an overview of the methodology in place is provided in Appendix A.

Pricing Information

€/Kg	Beef Forequarter	Beef Hindquarter	Minced Beef (5% Fat)
11/11/2024	€4.86	€7.00	€8.53
18/11/2024	€4.89	€7.00	€8.61
25/11/2024	€4.89	€7.13	€8.67

Appendix A

- Background

Section 12 of the 2023 Act provides that the Regulator may ‘seek from businesses within the agricultural and food supply chain any data impacting upon price and margins considered necessary’.

In pursuit of this function, the Regulator met with representatives of DAFM to discuss the methodology used to fulfil the reporting requirements under S.I. No. 449/2021 - European Union (Market Transparency) Regulations 2021, the Statutory Instrument responsible for implementing:

- *Regulation (EU) No 1307/2013 and Regulation (EU) No 1308/2013 (as amended by Regulation (EU) No 1310/2013 and Regulation (EU) 2017/2393)*
- *Regulation (EU) 2017/1183 and Regulation (EU) 2017/1185 (as amended by Regulation (EU) 2019/1746)*

During these meetings, the Regulator came to understand the extensive engagement with Meat Industry Ireland undertaken by DAFM in conjunction with four of the largest beef processors (representing greater than 80% of the national beef kill) to define and agree the reporting process for Beef Forequarter, Beef Hindquarter and Beef Minced Meat (5% fat content) prices as required under S.I. No. 449/2021.

The Regulator met with representatives from ABP, Dawn Meats, Kepak and Liffey Meats in August and September 2024 with a view to securing their agreement to sharing with the Regulator the weekly prices for Beef Forequarter, Beef Hindquarter and a Beef Minced Meat (5% fat content) as provided to DAFM under the Market Transparency Regulations.

- DAFM Methodology

The methodology agreed between DAFM and the beef processors was to estimate the realised value accruing to processors from the sale of their output.

The method uses an average of the yield data for all bovine animals, captured by each processor from the previous year, to weight the value of cuts produced from the carcass. These weighted values are then reconstituted back into forequarter and hindquarter sections by each processor, as defined by a standardised cutting technique, to produce composite values for each section. The standardised cutting technique used in this process is the 'Italian Pistola Cut'.

In addition to the production of a Beef Forequarter and Hindquarter value, a value for the selling price of 5% fat minced beef sold in 500g packs is also produced.

A weighting based on the previous year's national beef kill is applied to the submitted values to create a single weighted average value for each of the three reported prices. These weekly weighted average values are then reported to the European Union.

This method was selected to satisfy the requirement of the European Regulation with a view to realising the value accruing to processors with different customer bases and final demands.

- Italian Pistola Cut

The price reporting structure as agreed by DAFM and the processors is based on an Italian Pistola Cut. The main features of this cut are that it maximises yield and value by separating high value muscles and emphasises premium cuts.



- An Rialálaí Agraibhia Methodology

The Regulator will collect from each processor a selling price for a reconstituted Beef Forequarter, Beef Hindquarter and 5% fat Beef Minced Meat sold in 500g packs. These individual processor values will be aggregated to produce a single average aggregated value for each of the Beef Forequarter, Beef Hindquarter and Minced Beef values.

The Regulator currently does not have access to the national beef kill weighting used by DAFM and as stated above, the Regulator uses the average of the four values.

Where available, the Regulator will provide a weighted value for each of the published prices. This would be in line with the values submitted by DAFM to the European Union.

The values provided represent selling prices and no costs are accounted for. The sale of beef as Forequarter and Hindquarter is not typical in Ireland.

Limitations of this process should be taken into consideration when interpreting these values.

- Reporting Schedule

The Regulator intends to publish the aggregate of all processor values for each of the Beef Forequarter, Beef Hindquarter and Beef Minced Meat on a weekly schedule.

